

# BBVA EduFin Research Grants 2019

**Deadline for Applications: April 25, 2019 (11:59 pm EDT)**

The Center for Financial Education and Capability (hereinafter, The Center) as a part of BBVA is launching the second call for expressions of interest BBVA EduFin Research Grants 2019 (hereinafter, BERG). We invite expressions of interest from researchers, teams of researchers and research organizations to conduct rigorous research on financial education-related issues in the world.

The Center is a reputed initiative created by BBVA to promote financial education and capability as important factors to help poverty alleviation and economic prosperity. Our main goal is to boost research and promote action to improve financial literacy and capabilities. The Advisory Council of the Center is composed by international renowned organizations with a solid experience in the finance world such as CAF, the European Banking Federation, the InterAmerican Development Bank, the Global Financial Literacy Excellence Center (GFLEC), Better Finance, as observer member, MIDE (Museo Interactivo de Economía), the OECD, SEGB and the World Bank among others. For more information about the Advisory Council you can visit us at [www.bbvaedufin.com](http://www.bbvaedufin.com).

This BERG marks the first annual competitive funding round that will invest a total of €50,000 € to support research projects. Projects are requested in all aspects of financial education, and we especially welcome papers that address one of the topics below:

- Digitalization as driving force behind financial education
- Financial education and poverty
- The interest conflict and lack of confidence on financial institutions as promoter of financial education
- Evaluation of financial education strategies

## Criteria for Eligibility

### Applicants

Each application must be under the name of a researcher (principal investigator should be specified). Researchers involved, one or more, must demonstrate experience in any of the previous research fields.

Researchers must be affiliated with a research institution or a university and either hold a PhD or be currently pursuing a PhD in a relevant social science or engineering discipline.

The research proposal and the recipient of the funds may be requested by an entity being the principal investigator a person hired by the entity.

Researchers can participate in **no more than one submission**.

Papers previously published or those scheduled for publication are ineligible.

## Geographic Focus and Research

The fund encourages research projects focused on any country.

Both empirical and theoretical research projects on any of the six lines aforementioned, are of interest.

## Funding

Applications shall indicate the overall cost of the project as well as the funding requested. Funding requests are capped at €10,000 (per project, for total or partial funding). Funding should be devoted to research expenses and will be considered on a case-by-case basis by the committee. Research proposals that are already funded entirely by another institution will not be accepted.

The distribution between direct and indirect cost is not a priority to select the proposed research. All cost must be included in the proposal and the amount established in the previous article can not be exceeded.

## Instructions for applicants

Applicants must complete the BERG application form that is available [here](#). Please bear in mind that you need to attach in a PDF format the required documentation with your submission.

Key application components in the BERG application form include:

- Curriculum Vitae of principal investigator, co-authors (if apply), and a brief description of affiliations
- Overview of proposed research project (maximum 2,500 words)
- Tentative project timeline
- Budget information (it should include funding required, other funding received for the same project as well as an estimation of the total expenses)

Only online submissions will be considered. The online paper submission system is now open.

The Applications may be submitted in Spanish or English

## Application Process and important dates

The process will proceed in three stages.

### **1. First stage - Receipt of Applications**

**In the first stage**, BERG submissions will be accepted during a fixed window that closes on April 25, 2019 at 11:59 pm (Spanish mainland time). The Center reserves the right to extend the term for a week by communicating the extension on the website [www.bbvaedufin.com](http://www.bbvaedufin.com).

Any reference to time in these process of call for expressions of interest refers to the geographic region of Madrid (Spain).

## **2. Second stage - Project Evaluation**

**In the second stage**, the research proposals will be reviewed and presented to a committee comprised of academic and industry experts. The information that will be taken into account to evaluate the proposal is the information recognized in the form. The accepted BERG proposals will be funded by the Center in the terms committed. Grant awardees will be notified no later than **23 May, 2019 by email**.

The Center reserves the right to extend the term for a week by communicating the extension on the website [www.bbvaedufin.com](http://www.bbvaedufin.com).

## **3. Third stage - Funding and deliverables**

The funding will disburse in two stages:

- 50% of the total maximum amount upon signature the agreement.
- The remaining 50% subject to the delivery of the final paper, before June 30, 2020.

## **Rights to Applicants**

- The BERG is open to all teams of researchers and research organizations to conduct research on financial education related topics with a worldwide reach.
- The Center reserves the right to request from the participants the necessary documentation proving that it complies with the conditions.
- The information about the application in the BERG will take place through the Center's website [www.bbvaedufin.com](http://www.bbvaedufin.com). Applicants must complete all the information requested for the BERG including the email address designated by the participants so they can be contacted for notifications, as indicated in these terms and conditions.
- The participation is free and without any obligation of relationship with BBVA Group Institutions.
- The participation in the BERG requires the acceptance of these Terms and Conditions, and consequently getting the award/s indicated in the present Terms and Condition.

## **Processing of personal data**

Applicants are informed that the personal data they provide on the occasion of his registration and participation in this process will be processed by Banco Bilbao Vizcaya Argentaria, S.A. as the Data Controller, with registered office in Plaza de San Nicolás 4, 48005, Bilbao; in order to manage all the phases of this process, as well as the

communications, information and promotion related to the BERG as indicated in these Terms and Conditions.

This information will be processed and kept by BBVA through security measures, legally enforceable, of a technical and organizational nature that guarantee the security thereof, avoiding its alteration, loss, treatment or unauthorized access in accordance with the state of the technology and the nature of the data and the possible risks to which they are exposed. We will keep your data for 5 years after termination of BERG.

Applicants are responsible to obtain authorization of the members of the team to submit their personal data to BBVA, S.A. for its processing in the terms provided herein.

In BBVA we will not transfer your data to third parties, unless we are required to do so by law or you provide your prior consent. The BBVA Group Entities will not have access to your personal data.

The Applicants may exercise their rights of access, rectification, cancellation, objection, limitation of processing and portability, free of charge, to BBVA through the following address [info.center@bbvaedufin.com](mailto:info.center@bbvaedufin.com). The cancellation of the data necessary for the management of the Call for BERG will mean the automatic withdrawal of the BERG.

If you consider that BBVA has not processed your personal data in accordance with regulations, you can contact the Data Protection Officer at [dpogrupobbva@bbva.com](mailto:dpogrupobbva@bbva.com). In any case, you may submit a complaint to the Spanish Data Protection Agency ([www.agpd.es](http://www.agpd.es)).

## **Intellectual & Industrial Property Rights and Authorizations**

With the exception of the use authorized herein and necessary to manage the participation in the BERG, the copyright of the research and its content will remain under the ownership and/or control of the grant awardee.

The grant awardees must guarantee that their researches and their information are owned by them and are contributed voluntarily to the present BERG, and in no case contravene the current applicable legislation or infringe any type of third party rights (particularly those pertaining to intellectual and industrial property), and are at all times in possession of the necessary authorization to participate in the present BERG.

The Center will be authorized to publicize the results of grant awardees' researches. Therefore, grant awardees will provide the Center with all the information and documentation required by the Center freely licensing the appropriate rights for the dissemination of the research results through the Center's website; Annual Edufin Summit, other similar channels and activities (media appearances, press releases) held by the Center.

The Grant Awardee shall acknowledge the support received by mentioning in the materials or results derived from the research (mainly presentations, papers and videos) the origin of the grant. Materials and results should include the following quote in the front page or

equivalent:: "This project has been supported by a grant received from the Center for Financial Education and Capability, an initiative by BBVA".

## **Acceptance of the Terms and Conditions**

The acceptance of the present Terms and Conditions supposes the complete acceptance of its content and the express submission to the interpretation of the decisions made by The Center.

## **Legislation and Jurisdiction**

Spanish law governs this BERG. Any issue deriving from the application of, interpretation of or compliance with the BERG, its Terms and Conditions and any documentation generated in and for this BERG shall be resolved before the Courts and Tribunals of Madrid. Everyone who has filled the form with the information requested, as well as the Participants, expressly renounce any other law or jurisdiction to which they might be entitled.

These rules have been translated into English language. In the event of any disagreement, dispute, controversy, or contradiction between these and its English translation occurs, will prevail for all purposes the rules written in Spanish language.

The Center is an initiative created by the company Banco Bilbao Vizcaya Argentaria, S.A., with registered office in Bilbao, Pza. de San Nicolás, No. 4 and with CIF number A-48265169 (BBVA), is going to carry out the call for expressions of interest "BBVA EduFin Research Grants 2019" that will be governed by these Terms and Conditions. For more information about The Center you can visit us at [www.bbvaedufin.com](http://www.bbvaedufin.com). If you have any difficulty submitting or you need further information, please contact [info.center@bbvaedufin.com](mailto:info.center@bbvaedufin.com)