

BBVA EduFin Research Grants 2020

Terms & Conditions

Deadline for Applications: June 15, 2020 (11:59 pm EDT)

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IMPORTANT INFORMATION

The COVID-19 pandemic has created life-altering changes for each of us. Based on the most recent development of events, we would like to inform you that the 2020 EduFin Research Grants extends the deadline to submit research proposals on topics related to financial education and capabilities until **June 15, 2020**.

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Background

The Center for Financial Education and Capability is a non-profit reputed initiative with no legal personality, created within Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), to promote financial education and capability as a key lever to improve the financial health of people, thus helping poverty alleviation and economic prosperit (hereinafter, "**The Center**").

One of the main goals of The Center is to foster research and promote action to improve financial literacy and capabilities. The Advisory Council of The Center is composed by international renowned organizations with a solid experience in the finance world such as CAF, the European Banking Federation, the Inter-American Development Bank, the Global Financial Literacy Excellence Center (GFLEC), Better Finance, as observer member, MIDE (Museo Interactivo de Economía), the OECD, SEGIB and the World Bank among others. For more information about the Advisory Council you can visit us at www.bbvaedufin.com.

The Center, is launching the third call for expressions of interest for **BBVA EduFin Research Grants 2020, an annual competitive funding round looking for** researchers, teams of researchers and research organizations to conduct rigorous research projects on financial education-related issues in the world (hereinafter, "**BERG**").

Projects are requested in all aspects of financial education, and we especially welcome papers that address one of the topics below:

- Financial education and inequality
- The relationship between financial education and financial health
- Financial education and circular economy
- Financial education and inclusive growth
- Financial education and entrepreneurship
- Financial education and digitalization & data

BERG will invest a total of €50,000 to support research projects. These funds will be distributed as follows:

- 3 grants of €10,000
- 4 grants of €5,000

Criteria for Eligibility

Applicants

Each application must be under the name of a researcher or a team (at least, the principal investigator should be specified). Researchers involved, must demonstrate experience in any of the previous research fields and must be affiliated with a research institution or university (either public or private) and prove such affiliation with a Certificate of Affiliation issued by the above mentioned institution or university.

Researchers can participate in **no more than one submission**.

Projects previously published or those scheduled for publication will not be eligible.

Geographical Focus

The fund encourages research projects focused on any country.

Research

Both empirical and theoretical research projects on any of the six lines aforementioned, are of interest.

Projects must be presented in working paper format and follow the Guidelines of the attached Publication Guide.

For validation purposes, BBVA reserves the right to request information used in the research, such as databases and codes necessary to obtain results.

Funding

Applications shall indicate to the overall cost of the Project as well as the funding requested.

Funding requests are capped at €10,000 and €5,000 (per Project, for total or partial funding). Funding should be devoted to research expenses and will be considered on a case-by-case basis. Research proposals that are already funded entirely by another institution will not be accepted.

The distribution between direct and indirect costs is not a priority and/or criteria to select the proposed research. All costs must be included in the proposal and the caps above cannot be exceeded.

Instructions for Applicants

Applicants must complete the BERG application form available [here](#). Only online submissions will be considered. The **online submission system is now open**.

The applications may be submitted in Spanish or English.

All applications will need to attach, in PDF format, the following documentation:.

- Curriculum Vitae of principal investigator, co-authors (if apply), and a brief description of affiliations.
- Overview of proposed research project (maximum 2,500 words).
- Tentative project timeline.
- Budget information (it should include funding required, other funding received for the same project as well as an estimation of the total expenses).
- Certificate of Affiliation (or the equivalent) issued by the university or research institution to which the main researcher is linked.

- Certificate of tax residency in the country where the university or the research institution is based (or document proving that this certificate has been requested).

If you have any difficulty submitting or you need further information, please contact info.center@bbvaedufin.com

Application Process and important dates



The process will proceed in three stages.

Any reference to time in these stages of the call for expressions of interest refers to the time of the geographic region of Madrid (Spain).

First stage - Receipt of Applications

In the first stage, BERG submissions will be accepted until **June 15, 2020 at 11:59 pm** (Spanish mainland time). The Center reserves the right to extend the submission term for one week by communicating the extension on the website www.bbvaedufin.com

Second stage - Project Evaluation

In the second stage, the research proposals will be reviewed and presented to a Committee comprised of academic and industry experts. The information that will be taken into account to evaluate the proposal is the information recorded in the application form. The accepted BERG proposals will be funded by The Center in the terms described herein. Grant awardees will be notified no later than **July 15, 2020 by email**.

The Center reserves the right to extend the evaluation period for one week by communicating the extension on the website www.bbvaedufin.com

Third stage - Funding and deliverables

The funding will be disbursed in two stages:

- 50% of the total maximum amount upon signature the agreement to be signed between the Awardee/s and BBVA.
- The remaining 50% subject to the delivery of the final paper, before **December 31st 2021**. This deadline will not be extended under any circumstances. **Papers with a delivery date surpassing this deadline will not be eligible.**

Applicants rights and duties

- The BERG is open to researchers and teams of researchers linked to any research organizations and/or universities to conduct research on financial education related topics with a worldwide scope.
- The Center reserves the right to request from participants the necessary documentation proving that it complies with the conditions set forth in these Terms and Conditions.
- The information about the application will be available in The Center's website www.bbvaedufin.com. Applicants must complete all the information requested, including the relevant email addresses, so they can be contacted for notifications.
- The participation is free and without any obligation of relationship with BBVA Group entities.
- The participation in the BERG will imply the acceptance of these Terms and Conditions.

Processing of personal data

Applicants are informed that the personal data they provide on the occasion of his registration and participation in this process will be processed by Banco Bilbao Vizcaya Argentaria, S.A. as the Data Controller, with registered office in Plaza de San Nicolás 4, 48005, Bilbao; in order to manage all the phases of this process, as well as the communications, information and promotion related to the BERG as indicated in these Terms and Conditions.

This information will be processed and kept by BBVA through security measures, legally enforceable, of a technical and organizational nature that guarantee the security thereof, avoiding its alteration, loss, treatment or unauthorized access in accordance with the state of the technology and the nature of the data and the possible risks to which they are exposed. We will keep you data for 5 years after termination of BERG.

Applicants are responsible to obtain authorization of the members of the team to submit their personal data to BBVA, S.A. for its processing in the terms provided herein.

In BBVA we will not transfer your data to third parties, unless we are required to so by law or you provide your prior consent. The BBVA Group Entities will not have access to your personal data.

The Applicants may exercise their rights of access, rectification, cancellation, objection, limitation of processing and portability, free of charge, to BBVA through the following address info.center@bbvaedufin.com. The cancellation of the data necessary for the management of the Call for BERG will mean the automatic withdrawal of the BERG.

If you consider that BBVA has not processed your personal data in accordance with regulations, you can contact the Data Protection Officer at dpogrupobbva@bbva.com. In any case, you may submit a complaint to the Spanish Data Protection Agency (www.aepd.es/es).

Tax

According to Spanish tax regulation, awardees are obtaining income in Spain and should therefore be taxed as stated on tax legislation, meaning to be withheld a 24% tax rate (or otherwise 19% to those with tax residency in an EU or EEA country) as mandatory on the non-resident income tax Law.

However such withholding tax will not apply if the awardee is a tax resident in a country, which has signed a Double Tax Treaty (DTT) with Spain, and provides the grantor in timely manner with a tax certificate of residency in such country within the meaning of the said DTT.

Intellectual & Industrial Property Rights and Authorizations

Except for the authorized use below, copyright on the Projects will remain under the ownership and/or control of the Grant Awardees.

The Grant Awardees guarantee that their Projects and their information are owned by them and are contributed voluntarily to the present BERG, and in no case contravene the current applicable legislation or infringe any type of third party rights (particularly those pertaining to intellectual and industrial property), and are at all times in possession of the necessary authorization to participate in the present BERG.

They also guarantee that the Projects and their information is not offensive, nor demeaning, do not incite violence, racism, or infringe the fundamental rights or public freedoms recognized by the applicable law and the law on the protection of childhood and youth; and do not constitute or represent an intrusion into the personal or family privacy of natural persons, nor an infringement of the right to the honor of third parties or the secret of communications.

Grant Awardees acknowledge and agree that BBVA and/or any other BBVA Group Entity may have been or may be working on researches and/or projects that are similar to the ones set out in the Projects and those entities are free to make use of them without the Grant Awardees being able to make a claim to any of them in this regard.

BBVA may eventually publish their personal data and the contents of their Projects for educational/cultural purposes under BBVA's *look & feel*. To that end, Grant Awardees expressly grant BBVA (and any BBVA Group Entities and/or third parties duly authorized by BBVA) the relevant non-exclusive copyright license, including (but not limited to) rights of reproduction, distribution, publication and transformation, through The Center's website; Annual Edufin Summit, other similar channels and activities (media appearances, press releases) held by The Center and through any other digital or paper means, with no time or geographical limits. This use will not entitle Grant Awardees to any remuneration or benefit.

Grant Awardees expressly renounce any type of action or claim against BBVA due to these activities for dissemination purposes. Grant Awardees are considered informed of this authorization by virtue of the provisions of this section. The consent provided herein by the Grant Awardees is irrevocable in nature and at all times devoid of retroactive effects. All the data requested for this purpose are mandatory, and considered essential for the development of the BERG.

The rights over the personal data and information established in this section are granted with no limitation to the geographical scope and for the necessary term as long as they are relevant and/or remain valid. All the information and data will be kept by BBVA, for the required period as long as they are relevant and/or remain valid. They will be destroyed after this period.

The Grant Awardee shall acknowledge the support received by mentioning in the materials or results derived from the research (mainly presentations, papers and videos) the origin of the grant. Materials and results should include the following quote in the front page or equivalent: *"This project has been supported by a grant received from The Center for Financial Education and Capability, an initiative by BBVA"*.

Acceptance of the Terms and Conditions



The acceptance of the present Terms and Conditions supposes the complete acceptance of its content and the express submission to the interpretation of the decisions made by The Center.

Legislation and Jurisdiction

Spanish law governs this BERG. Any issue deriving from the application of, interpretation of or compliance with the BERG, its Terms and Conditions and any documentation generated in and for this BERG shall be resolved before the Courts and Tribunals of Madrid. Everyone who has filled the form with the information requested, as well as the Participants, expressly renounce any other law or jurisdiction to which they might be entitled.

These rules have been translated into English language. In the event of any disagreement, dispute, controversy, or contradiction between these and its English translation occurs, will prevail for all purposes the rules written in Spanish language.

Annex 1: Guidelines for Publication

Siguiendo el ejemplo de [SERIEs](#) (Journal of the Spanish Economic Association):

/// Title page:

The title page should include:

- The name(s) of the author(s)
- A concise and informative title
- The affiliation(s) of the author(s), i.e. institution, (department), city, (state), country
- A clear indication and an active e-mail address of the corresponding author
- If available, the 16-digit ORCID of the author(s)
- If address information is provided with the affiliation(s) it will also be published.
- For authors that are (temporarily) unaffiliated we will only capture their city and country of residence, not their e-mail address unless specifically requested.

Abstract

- Please provide an abstract of 150 to 250 words. The abstract should not contain any undefined abbreviations or unspecified references.

Keywords

- Please provide 4 to 6 keywords which can be used for indexing purposes.

JEL

- An appropriate number of JEL codes should be provided. This classification system is prepared and published by the Journal of Economic Literature, see <https://www.aeaweb.org/econlit/jelCodes.php?view=jel>

Text

Text Formatting

- Manuscripts should be submitted in Word.
- Use a normal, plain font (e.g., 10-point Times Roman) for text.
- Use italics for emphasis.
- Use the automatic page numbering function to number the pages.
- Do not use field functions.
- Use tab stops or other commands for indents, not the space bar.
- Use the table function, not spreadsheets, to make tables.
- Use the equation editor or MathType for equations.
- Save your file in docx format (Word 2007 or higher) or doc format (older Word versions).
- Manuscripts with mathematical content can also be submitted in LaTeX.
- LaTeX macro package (zip, 183 kB).

Headings

- Please use the decimal system of headings with no more than three levels.

Abbreviations

- Abbreviations should be defined at first mention and used consistently thereafter.

Footnotes

- Footnotes can be used to give additional information, which may include the citation of a reference included in the reference list. They should not consist solely of a reference citation, and they should never include the bibliographic details of a reference. They should also not contain any figures or tables.
- Footnotes to the text are numbered consecutively; those to tables should be indicated by superscript lower-case letters (or asterisks for significance values and other statistical data). Footnotes to the title or the authors of the article are not given reference symbols.
- Always use footnotes instead of endnotes.

Acknowledgments

- Acknowledgments of people, grants, funds, etc. should be placed in a separate section on the title page. The names of funding organizations should be written in full.

Scientific style

- Please use the standard mathematical notation for formulae, symbols etc.:
- Italic for single letters that denote mathematical constants, variables, and unknown quantities
- Roman/upright for numerals, operators, and punctuation, and commonly defined functions or abbreviations, e.g., cos, det, e or exp, lim, log, max, min, sin, tan, d (for derivative)
- Bold for vectors, tensors, and matrices.

References

Citation

- Cite references in the text by name and year in parentheses. Some examples:
- Negotiation research spans many disciplines (Thompson 1990).
- This result was later contradicted by Becker and Seligman (1996).
- This effect has been widely studied (Abbott 1991; Barakat et al. 1995a, b; Kelso and Smith 1998; Medvec et al. 1999, 2000).

Reference list

- The list of references should only include works that are cited in the text and that have been published or accepted for publication. Personal communications and unpublished works should only be mentioned in the text. Do not use footnotes or endnotes as a substitute for a reference list.
- Reference list entries should be alphabetized by the last names of the first author of each work. Order multi-author publications of the same first author alphabetically with respect to second, third, etc. author. Publications of exactly the same author(s) must be ordered chronologically.

▮ Tables

- All tables are to be numbered using Arabic numerals.
- Tables should always be cited in text in consecutive numerical order.
- For each table, please supply a table caption (title) explaining the components of the table.
- Identify any previously published material by giving the original source in the form of a reference at the end of the table caption.
- Footnotes to tables should be indicated by superscript lower-case letters (or asterisks for significance values and other statistical data) and included beneath the table body.

Annex 2: Example of Certificate of Affiliation

CERTIFICATE OF AFFILIATION

This is to certify that Mr/Mrs/Miss.....

(Name in Block Letters) nationality.....at present studying/working at

..... shall be affiliated as a student / research

worker in the department ofof this University for undertaking research on

..... (Title of the Project)

He/She will be assisted / guided by.....(Name of Research Guide)
of the department.

This affiliation does not involve any financial liability on the part of the University/Organisation/
Institute.

DATE

..... (Signature & official seal of certifying Authority)

NOTE : The certificate should be signed and stamped by the head of the Institution or Registrar of the University agreeing to affiliated the student/scholar.